

Date: November 06, 2025

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 544414

National Stock Exchange of India Limited
Exchange Plaza, Bandra- Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE Symbol: BLUSPRING

Dear Sir/ Madam,

Sub: Outcome of Board Meeting of the Company held on November 06, 2025

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Bluspring Enterprises Limited ('the Company') at its meeting held today, i.e., November 06, 2025, has approved the purchase of 2% equity shares of Vedang Cellular Services Private Limited ("**Vedang**"), a subsidiary of the Company from Mr. Ashish Kapoor as per the Shareholder's Agreement dated October 25, 2017 for ₹4.16 crores as determined pursuant to the aforesaid Agreement. Consequently, the Company will hold 98.98% equity shares in Vedang upon completion of the aforementioned transfer of shares.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith.

The above information will also be available on the website of the Company at www.bluspring.com.

Request you to please take the same on record.

Yours sincerely,

For **Bluspring Enterprises Limited**

Arjun Makhecha
Company Secretary & Compliance Officer
Membership no. ACS 29253

Encl: as above

**Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular
No. CIR/CFD/CMD/4/2015,
dated 9th September, 2015.**

Sl. No.	Particulars	Details								
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>Name: Vedang Cellular Services Private Limited ("Vedang")</p> <p>Business: Vedang is engaged in the business of providing training, consultancy, advisory, engineering, installation and commissioning services in the field of cellular wireless telecom.</p> <p>Size & Turnover: Vedang has a workforce of over 3,500+ skilled technicians and engineers deployed across different client sites and it reported revenue of ₹326.10 crores as on March 31, 2025.</p>								
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>Yes, the proposed transaction would fall within related party transactions since Vedang is a subsidiary of Bluspring Enterprises Limited and is being undertaken on an arm's length basis.</p> <p>The promoter and promoter group of Bluspring do not have any interest in Vedang.</p>								
3.	Industry to which the entity being acquired belongs;	Telecom Network Services								
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<ul style="list-style-type: none"> Vedang is a key player in the Telecom Network Operations & Maintenance space, present across 22 Telecom circles with strong industry relations, superior service offerings and deep technical capability Mr. Ashish has exercised his right to sell as per the Shareholder's Agreement. 								
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals required.								
6.	Indicative time period for completion of the acquisition;	One month.								
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration up to ₹4.16 crores for acquiring additional 2% stake as per SHA.								
8.	Cost of acquisition or the price at which the shares are acquired;	As mentioned in Point 7 above.								
9.	Percentage of shareholding/ control acquired and / or number of shares acquired;	The Company's shareholding in Vedang will increase from existing 96.98% to 98.98%.								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Vedang was incorporated on April 05, 2010.</p> <p>Background – Refer Sl. No. 1</p> <p>Key Financials:</p> <p align="right">(₹ in crores)</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>FY 2025</th> <th>FY 2024</th> <th>FY 2023</th> </tr> </thead> <tbody> <tr> <td>Revenue</td> <td>326.10</td> <td>225.61</td> <td>164.87</td> </tr> </tbody> </table>	Particulars	FY 2025	FY 2024	FY 2023	Revenue	326.10	225.61	164.87
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Bluspring Enterprises Limited

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