

Date: October 08, 2025

To,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 544414

National Stock Exchange of India Limited
Exchange Plaza, Bandra- Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE Symbol: BLUSPRING

Dear Sir/ Madam,

Sub: Sub: Grant of Options under “Bluspring Enterprises Limited – Special Purpose Stock Ownership Plan 2025” (“Special Purpose SOP 2025”) pursuant to the Composite Scheme of Arrangement between Quess Corp Limited, Digitide Solutions Limited, (Resulting Company 1) and the Company, (Resulting Company 2) [“Composite Scheme”]

This is to inform you that based on the approvals from Nomination and Remuneration Committee and in terms of the in-principle approvals from stock exchanges, the Company, has granted 16,99,610 (Sixteen Lakhs Ninety-Nine Thousand Six Hundred and Ten) options to eligible transferred employees of the Company/ subsidiaries, in lieu of the cancellation of stock options previously held by such transferred employees, under Quess Stock Ownership Plan – 2020 (“QSOP 2020”) of Quess Corp Limited/Demerged Company, pursuant to the Special Purpose SOP 2025 adopted by the Board of Directors on April 21, 2025 and SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 in terms of Clause 23.3 of the Composite Scheme.

The Special Purpose SOP 2025 has been framed taking into consideration the terms of the grant under QSOP 2020, to ensure that the rights and benefits provided to transferred employees under QSOP 2020 are preserved, and in no manner, be less favourable than those under QSOP 2020. Further, the period for which the employee held the Options under the QSOP 2020 will be counted towards the vesting schedule/period for the RSUs that has been granted by the Company under the Special Purpose SOP 2025.

Further, the details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as **Annexure A**.

The above information will also be available on the website of the Company at www.bluspring.com

Request you to please take the same on record.

Yours sincerely,

For **Bluspring Enterprises Limited**

Arjun Makhecha
Company Secretary & Compliance Officer
Membership no. ACS 29253

Bluspring Enterprises Limited
Regd. Office: 3/3/2, Bellandur Gate, Sarjapur Main Road, Bengaluru – 560103, Karnataka
Tel: 080-6105 6001 | E-mail: corporatesecretarial@bluspring.com | CIN: L81100KA2024PLC184648

Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S No.	Particulars	Details
1.	Brief details of options granted	16,99,610 (Sixteen Lakhs Ninety-Nine Thousand Six Hundred and Ten) options to eligible transferred employees of the Company/ subsidiaries (transferred to the Company from the Demerged Company as part of transfer of Business undertaking)
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	16,99,610 shares of INR 10/- each
4.	Pricing formula	The exercise price of Options is INR 10/- each. Further, determination of number of new options to be granted as against the cancelled RSUs of Demerged Company/ Quess Corp Limited has been carried out to ensure that the rights and benefits provided to transferred employees under QSOP 2020 are preserved, and in no manner, be less favourable than those under QSOP 2020 pursuant to the Composite Scheme of Arrangement considering the reduced intrinsic value of the Company as against the combined Quess entity before demerger.
5.	Options vested	The period for which the transferred employee held the Options under the QSOP 2020 will be counted towards the vesting schedule/period for the options that have been granted by the Company under the Special Purpose SOP 2025. This is pursuant to the approved Composite Scheme.
6.	Time within which option may be exercised	3 (Three) years from the date of vesting
7.	Options exercised	N.A.
8.	Money realized by exercise of options	N.A.
9.	The total number of shares arising as a result of exercise of option	N.A.
10.	Options lapsed	N.A.
11.	Variation of terms of options	N.A.
12.	Brief details of significant terms	The Special Purpose SOP 2025 has been framed taking into consideration the terms of the QSOP 2020, to ensure that the rights and benefits provided under the QSOP 2020 to the transferred employees are preserved, and the terms of the grant of RSUs under the Special Purpose SOP 2025 shall, in no manner, be less favourable than those under the QSOP 2020; Also, the period for which the transferred employee held the Options under the QSOP 2020 will be counted towards the vesting schedule/period for the RSUs that has been granted by the Company under the Special Purpose SOP 2025.
13.	Subsequent changes or cancellation or exercise of such options	N.A.
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	N.A.

Bluspring Enterprises Limited

Regd. Office: 3/3/2, Bellandur Gate, Sarjapur Main Road, Bengaluru – 560103, Karnataka

Tel: 080-6105 6001 | E-mail: corporatesecretarial@bluspring.com | CIN: L81100KA2024PLC184648