

Date: September 30, 2025

To,  
**BSE Limited,**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, PJ Towers,  
Dalal Street, Mumbai – 400 001  
**Scrip Code: 544414**

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra- Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**NSE Symbol: BLUSPRING**

Dear Sir/ Madam,

**Sub: Summary of proceedings of the 1<sup>st</sup> Annual General Meeting**

We wish to inform you that the 1<sup>st</sup> Annual General Meeting (“AGM”) of Bluspring Enterprises Limited (“**the Company**”) was held today i.e., on Tuesday, September 30, 2025, at 10:00 A.M. (IST) through Video Conferencing / Other Audio-Visual Means to transact the businesses as set forth in the AGM Notice dated July 31, 2025.

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), please find enclosed the summary of proceedings of the 1<sup>st</sup> AGM of the Company.

The above information will also be available on the website of the Company at [www.bluspring.com](http://www.bluspring.com).

Request you to please take the same on record.

Yours sincerely,

For **Bluspring Enterprises Limited**

**Arjun Makhecha**  
Company Secretary & Compliance Officer  
Membership No. ACS 29253

Encl: as above

**Bluspring Enterprises Limited**

Registered Office: 3/3/2, Bellandur Gate, Sarjapur Main Road, Bengaluru – 560103, Karnataka  
Tel: 080-6105 6001 | E-mail: [corporatesecretarial@bluspring.com](mailto:corporatesecretarial@bluspring.com) | CIN: L81100KA2024PLC184648

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## PROCEEDINGS OF THE 1<sup>ST</sup> ANNUAL GENERAL MEETING OF BLUSPRING ENTERPRISES LIMITED

The 1<sup>st</sup> Annual General Meeting (“AGM”) of Bluspring Enterprises Limited (“the Company”) was held on Tuesday, September 30, 2025, at 10:00 A.M. (IST) through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) in compliance with the General Circular No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020 and subsequent circulars issued in this regard, the latest being General Circular no. 09/2024 dated September 19, 2024 (“MCA Circulars”) issued by the Ministry of Corporate Affairs (“MCA”) and applicable provisions of the Companies Act, 2013 (“the Act”) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and all other applicable laws.

The deemed venue for the meeting was the registered office of the Company at 3/3/2, Bellandur Gate, Sarjapur Main Road, Bengaluru – 560103, Karnataka, India.

The meeting commenced at 10:00 A.M. (IST) and concluded at 11:00 A.M. (IST) (including the time allowed for remote e-voting at the AGM).

### DIRECTORS IN ATTENDANCE:

Sl. No	Name of the Director	Designation	Location
1.	Mr. Ajit Isaac	Non-Executive Chairman	Los Angeles, USA
2.	Mr. Kamal Pal Hoda	Chief Executive Officer and Executive Director	Bengaluru (From Registered Office)
3.	Mr. Anish Thurthi	Non-Executive Director	Mumbai
4.	Ms. Srivathsala K.N.	Non-Executive Independent Director	Bengaluru
5.	Mr. Sanjay Anandaram	Non-Executive Independent Director	Bengaluru
6.	Mr. Dinkar Gupta	Non-Executive Independent Director	Chandigarh

Mr. Gopalakrishnan Soundarajan, Non-Executive Director and Mr. Narayanan Suresh Krishnan, Non-Executive Independent Director and Chairman of the Risk Management Committee, had expressed their inability to attend the meeting.

### KEY MANAGERIAL PERSONNEL (KMP) IN ATTENDANCE:

Sl. No	Name of KMP	Designation	Location
1.	Mr. Prapul Sridhar	Chief Financial Officer	Bengaluru (From Registered Office)
2.	Mr. Arjun Makhecha	Company Secretary & Compliance Officer	Bengaluru (From Registered Office)

### BY INVITATION:

Sl. No	Name of KMP	Designation	Location
1.	Mr. Gurvinder Singh	Partner, Deloitte Haskins & Sells, Statutory Auditors	Bengaluru
2.	Ms. Madhavi Kalva	Partner, Deloitte Haskins & Sells, Statutory Auditors	Bengaluru
3.	Mr. Murtuza Dohadwala	Senior Manager, Deloitte Haskins & Sells, Statutory Auditors	Bengaluru
4.	Mr. Rajiblochan Sarangi	Proprietor, M/s. RLS & Associates, Secretarial Auditor for the Financial Year 2024-25	Chennai
5.	Mr. Pradeep B Kulkarni	Partner, M/s. V Sreedharan and Associates, Proposed Secretarial Auditor and Scrutinizer for remote e-voting	Bengaluru
6.	Dr. Shobha Shridhar,	Partner, M/s. V Sreedharan and Associates, Scrutinizer for remote e-voting	Bengaluru

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## **QUORUM OF THE MEETING:**

A total of 126 shareholders were present at the meeting through Video Conferencing/ Other Audio-Visual Means.

Mr. Ajit Isaac, the Chairman of the Company, chaired the meeting and extended his warm welcome to all the Shareholders, Directors, and other invitees present at the meeting.

At the commencement of the meeting, the Chairman announced that the AGM is being held through video conference in accordance with the Circulars issued by the MCA and the SEBI. The proceedings of the meeting shall be deemed to have been conducted at the registered office of the Company in compliance with applicable laws. Further, the Chairman introduced the Director(s) and Key Managerial Personnel(s) present at the meeting.

The Chairman informed that the participation of shareholders through video conference was being reckoned for the purpose of quorum as per the circulars issued by the MCA and Section 103 of the Companies Act, 2013. The requisite quorum was present through video conference to conduct the proceedings of the meeting, and the Chairman called the Meeting to order.

The Chairman further informed that the Notice of the 1<sup>st</sup> Annual General Meeting and the Annual Report for the period ended March 31, 2025 were sent through e-mail to all the shareholders whose e-mail IDs are registered with the Company/ RTA/ Depository Participants in compliance with the MCA and the SEBI circulars. Additionally, the Company has also sent a letter to shareholders whose e-mail IDs are not registered with the Company/ RTA/ Depository Participants providing the web link and path of the Company's website along with the QR code from where the AGM Notice and the Annual Report for the period ended March 31, 2025 can be accessed in compliance with SEBI Listing Regulations.

The Chairman requested Mr. Arjun Makhecha, Company Secretary and Compliance Officer, to provide general instructions to the shareholders regarding participation in the meeting.

Mr. Arjun Makhecha welcomed the Shareholders, Directors, and Invitees to the 1<sup>st</sup> AGM and informed the shareholders that the meeting is being held through video conference in compliance with the Act and Circulars issued by the MCA.

The Company Secretary further informed that the statutory registers and other documents were made available electronically for inspection by the shareholders during the AGM, and Shareholders who wished to seek inspection of such documents can send their request to the Secretarial department of the Company. As the AGM is being held through video conference, the facility for appointment of proxies by the shareholders was not applicable, and hence the Proxy Register for inspection was not available.

In compliance with the provisions of Section 108 of the Act, Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI Listing Regulations, the Company had provided remote e-voting facility to all the Shareholders as on the cut-off date i.e. Tuesday, September 23, 2025, to cast the votes on all the resolutions as set forth in the AGM Notice from Saturday, September 27, 2025 at 09:00 A.M. (IST) to Monday,

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September 29, 2025 at 05:00 P.M. (IST) (both days inclusive). Further, Shareholders, who had not participated in the remote e-voting process, were provided an option to cast their vote on all the resolutions as set forth in the AGM Notice during the meeting through the e-voting system provided by Central Depository Services (India) Limited ("CDSL").

Mr. Pradeep B Kulkarni from V Sreedharan & Associates, Practicing Company Secretary, has been appointed as Scrutinizer to ensure the e-voting process and to submit his report on the results of remote e-voting and e-voting at the AGM with respect to all the resolutions contained in the AGM Notice.

The Company Secretary further informed that, upon submission of the Report by the Scrutinizer, the results of the remote e-voting shall be intimated to the stock exchanges within 2 (two) working days from the conclusion of this AGM and will be made available on the website of the Company and CDSL.

The Company Secretary requested Mr. Ajit Isaac, Chairman to address the shareholders.

The Chairman delivered the speech on the performance of the Company for the period ended March 31, 2025. With the consent of the shareholders present at the meeting, the Notice convening the 1<sup>st</sup> AGM of the Company was taken as read.

At the request of Company Secretary, Mr. Kamal Pal Hoda, CEO and Executive Director addressed the shareholders of the Company.

Thereafter, the following items of business, as per the Notice of the 1<sup>st</sup> AGM, were placed before the shareholders for their consideration and approval:

Sl. No.	Particulars of the Resolution	Type of Resolution
<b>Ordinary Business:</b>		
1.	To receive, consider, and adopt the Audited Standalone Financial Statements of the Company for the period ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary
2.	To receive, consider and adopt the Audited Consolidated Financial Statements along with the Auditor's Report of the Company for the period ended March 31, 2025.	Ordinary
3.	To appoint Mr. Ajit Isaac (DIN: 00087168) as a Director, liable to retire by rotation and being eligible, offers himself for re-appointment.	Ordinary
4.	To appoint M/s. Deloitte Haskins & Sells, Chartered Accountants, (Firm Registration No. 008072S) as Statutory Auditors of the Company.	Ordinary
<b>Special Business:</b>		
5.	To appoint M/s. V. Sreedharan & Associates, Company Secretaries (Firm Registration No. P1985KR14800) as Secretarial Auditor of the Company.	Ordinary
6.	To approve payment of commission to Independent Directors of the Company.	Special

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The Company received requests from 7 shareholders to register them as speakers at the meeting, however only 3 of them joined the meeting. Accordingly, the floor was opened for those shareholders to ask questions or express their views. The moderator facilitated the session. All the queries raised by the shareholders were addressed effectively by the management.

The shareholders were reminded that the voting on the CDSL platform was available for 15 (fifteen) minutes and were also guided on the voting procedure. The Chairman further authorized the Company Secretary to publish the voting results on the website of the Stock Exchanges, the Company, and CDSL, the agency that provided the e-voting facility.

The Chairman concluded the meeting with a vote of thanks to all the Directors and shareholders for their participation and continued support and trust in the Company.