

Date: June 23, 2025

To,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 544414

National Stock Exchange of India Limited
Exchange Plaza, Bandra- Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE Symbol: BLUSPRING

Dear Sir/Madam,

Sub: Press Release

Please find enclosed herewith a copy of the Press Release titled “**Bluspring announced financial results as an independent listed entity FY25# Revenue at ₹2,969 crore with EBITDA at 110 crore**” dated June 23, 2025

The above information will also be available on the website of the Company at www.bluspring.com

Kindly take the above information on record.

This is for your information and records.

Thanking You,

Yours sincerely

For **Bluspring Enterprises Limited**

Arjun Makhecha
Company Secretary & Compliance Officer
Encl: a/a

Bluspring announced financial results as an independent listed entity

FY25[#] Revenue at ₹2,969 crore with EBITDA at ₹110 crore

Bengaluru, India, June 23, 2025: Bluspring Enterprises Limited [NSE: BLUSPRING, BSE: 544414], India's leading infrastructure management services company, today announced its first set of financial results as an independent listed entity for the fourth quarter and full year ended March 31, 2025.

FY25 Highlights

- Revenue up by 15% YoY to ₹2,969 cr
- EBITDA down by 2% YoY at ₹110 cr
- Adj. PAT up by 7% YoY at ₹53 cr
- Net Cash at ₹31 cr as of March 31, 2025

Particulars (in ₹ Cr.)	Quarter Ended					Year Ended		
	Q4 FY25	Q4 FY24	YoY	Q3FY25	QoQ	FY25	FY24	YoY
Revenue	783	677	16%	766	2%	2,969	2,582	15%
EBITDA	25	35	(29)%	29	(15)%	110	112	(2)%
EBITDA%	3.2%	5.2%	(199 bps)	3.8%	(62 bps)	3.7%	4.3%	(64 bps)
Profit before Tax (PBT)	8	18	(53)%	(138)	106%	(99)	52	(290)%
PBT Margin	1.1%	2.6%	(157 bps)	(18.0)%	1906 bps	(3.3)%	2.0%	(537 bps)
Profit After Tax (PAT)	5	17	(72)%	(143)	103%	(109)	49	(322)%
PAT Margin	0.6%	2.5%	(192 bps)	(18.7)%	1932 bps	(3.7)%	1.9%	(558 bps)
Adj. PAT*	11	17	(36)%	12	(11)%	53	49	7%
Adj. PAT Margin	1.4%	2.5%	(113 bps)	1.6%	(20 bps)	1.8%	1.9%	(13 bps)
Diluted EPS – Rs	0.3	1.1	(72)%	(9.6)	103%	(7.3)	3.3	(322)%
Adj. Diluted EPS – Rs	0.7	1.1	(36)%	0.8	(11)%	3.5	3.3	7%

Note: The financial highlights and performance exclude investments. The FY24 financial information presented above is from Internal Management Reports. The FY 2024-25 financial information has been extracted from audited financial statements of the Company for the period February 11, 2024 to March 31, 2025.

Financial numbers presented above are excluding investments(foundit)

*Adjusted PAT excludes exceptional items

Commenting on the performance, Executive Director & CEO, Kamal Pal Hoda said,

"It is with a sense of pride that we present Bluspring's first set of financial results as a newly listed entity. For the reporting period ended 31st March 2025, we delivered robust revenue of ₹2,969 crore and EBITDA of ₹110 crore excluding investments, demonstrating the strength and scale of our infrastructure management services.

Facility & Food Services posted double-digit revenue growth on the back of strong demand in IFM, while Telecom & Industrial Services sustained robust momentum across projects.

In Security Services, the focus remains on margin-accretive contracts while continuing a sustained growth trajectory. We continue to focus on scaling-up foundit with an objective of achieving profitability in the medium term.

As we step into our first year of operations as an independent entity, we are focused on increasing our sales intensity and capitalizing on the India's growth story, while maintaining a sharp focus on operational efficiency to increase EBITDA margins. With a strong business-focused leadership team and technology-led service offerings, backed by our unique sector-specific capabilities, we are confident in our ability to create outsized value for our clients, employees, and shareholders."

Q4 and FY25 Segmental Highlights

- Headcount at 87,683, an 8% growth on a YoY basis
- **Facility and Food Services**
 - FY25 Revenue at ₹1,816 cr with EBITDA at ₹83 cr
 - Q4 FY25 Revenue at ₹474 cr with EBITDA at ₹16 cr
 - 87 new contracts added for the full year
 - Investments in leadership and sales team
 - Focus on cross-sell between existing accounts and digitalize operations
- **Telecom and Industrial Services**
 - FY25 Revenue at ₹576 cr with EBITDA at ₹51 cr
 - Q4 FY25 Revenue at ₹161 cr with EBITDA at ₹16 cr
 - Diversification efforts towards predictable, annuity-based revenue
 - Focus towards sunrise sectors in Industrials while O&M in Telecom
- **Security Services**
 - FY25 Revenue at ₹577 cr with EBITDA at ₹15 cr
 - Q4 FY25 Revenue at ₹147 cr with EBITDA at ₹2 cr
 - Man-guarding at 21,394, up by 6% for the full year
 - Focus on high-margin electronic surveillance systems
- **Investments - foundit**
 - FY25 Revenue at ₹118 cr with EBITDA at ₹(42 cr)
 - Strong candidate and recruiter metrics
 - 6-month Active user base increased by 36% YoY to 29 million
 - Recruiter search increased by 22% YoY to 4.6 million

About Bluspring

Bluspring Enterprises Limited is an infrastructure management services company committed to delivering operational excellence through smart, sustainable, and secure experiences. With a nationwide workforce of over 85,000 professionals, Bluspring unifies six powerhouse brands – Avon, Indya Foods, Terrier, Hofincons, Vedang, and foundit – into a single, integrated ecosystem. With a human-first, tech-led approach and expertise across sectors such as educational institutes, airports, hospitals, manufacturing and industrial sites, public utilities and corporate campuses, Bluspring delivers efficient, data-driven infrastructure solutions that sets a new benchmark for modern infrastructure management. Please visit www.bluspring.com for more information.

For more information, please contact:

Investor / Analyst Contact:

Prapul Sridhar

Chief Financial Officer

✉ investor@bluspring.com

Nitish Purohit

Head – Investor Relations

✉ nitish.purohit@bluspring.com

Media Contact:

Shilpa Kona

Head – Marketing & Communications

✉ shilpa.kona@bluspring.com

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